

UniSystems Information Technology Systems Commercial S.A.

General Registry of Commerce No. 121831201000

19-23, Al. Pantou Str. Kallithea

Financial Data and Information for the period January 2015 to December 2015

(Published according to c.l. 2190/1920, article 135 concerning enterprises that prepare annual financial statements consolidated or stand alone, according to I.F.R.S.)

The purpose of the financial information set out below is to provide an overview of the financial position and financial results of UniSystems SA. Therefore, we advise the reader, before making any investment decision or other transaction with the company, to visit the company's website (www.unisystems.com) where the financial statements together with the audit report of the independent auditors are presented.

(Amounts stated in € Thousands)

COMPANY DATA		BOARD OF DIRECTORS	
Competent Supervisory Authority	: Prefecture of Athens, Secretariat of Societes Anonymes and Commerce	Chairman and Managing Director	: Ioannis K. Loumakis
Company's Web address	: www.unisystems.com	Vice President	: Apostolos M. Georgantzis
Duration Period	: 12 months	Member	: Eftychia S. Koutsourelis
Date of approval by the Board of Directors of the annual financial statements	: May 12 th , 2016	Member	: Theodoros D. Fessas
Certified Auditor	: Konstantinos Michalatos - Institute of CPA Reg. No. 17701	Member	: Markos G. Bitsakos
Auditing Firm	: PRICEWATERHOUSECOOPERS		
Type of Auditor's Opinion	: Unqualified opinion		
		GROUP STRUCTURE	
		Registered Office	Consolidation Method
		Percentage	
		Company	
		Unsystems Information Technology Systems S.A.	Parent
		Unsystems Cyprus Ltd	100% Full consolidation
		Unsystems Information Technology Systems SRL	100% Full consolidation
		Unsystems Bulgaria Ltd	100% Full consolidation
		ParkMobile Hellas S.A.	40% Equity method
		Unsystems Netherlands BV	100% Full consolidation
		Unsystems Turkish Information Technologies Inc	80% Full consolidation

BALANCE SHEET STATEMENT					INCOME STATEMENT				
Amounts in € Thousands					Amounts in € Thousands				
	GROUP		COMPANY			GROUP		COMPANY	
	31.12.2015	31.12.2014	31.12.2015	31.12.2014		From 1st January to 31.12.2015	31.12.2014	From 1st January to 31.12.2015	31.12.2014
ASSETS					Revenue	69.776	64.908	69.069	64.625
Property, plant and equipment	9.064	11.424	9.061	11.422	Gross profit	11.390	12.854	10.993	12.695
Investment in property	4.855	4.864	4.855	4.864	Profit (loss) before tax, financing and investing results	506	3.890	635	4.081
Intangible assets	1.720	2.412	1.720	2.412	Profit (loss) before tax	1.189	2.188	1.294	2.113
Other non-current assets	4.060	1.815	4.519	2.275	Profit (loss) after tax	569	2.016	674	1.941
Inventories	3.634	3.045	3.634	3.045	Attributable to:				
Trade receivables	13.804	20.124	13.520	19.889	Company's Shareholders	596	2.071	674	1.941
Other current assets	58.861	28.292	58.521	27.632	Minority interests	(27)	(55)	-	-
Assets held for sale	1.649	-	1.649	-	Earnings / (losses) after tax per share - basic (in €)	0,0271	0,0987	0,0321	0,0951
TOTAL ASSETS	97.646	71.975	97.478	71.539	Earnings / (losses) before tax, financing and investing results, depreciation and amortisation (EBITDA)	1.762	4.935	1.890	5.124
EQUITY & LIABILITIES									
Share capital	10.080	10.080	10.080	10.080					
Other equity	28.133	27.776	28.171	27.646					
Total equity attributable to owners (a)	38.213	37.856	38.251	37.726					
Minority interests (b)	41	76	-	-					
Total equity (c) = (a) + (b)	38.254	37.932	38.251	37.726					
Provisions/Other long term liabilities	3.395	3.732	3.395	3.732					
Short-term Bank borrowings	21.525	525	21.525	525					
Other current liabilities	34.471	29.787	34.306	29.556					
Total liabilities (d)	59.391	34.044	59.227	33.813					
TOTAL EQUITY AND LIABILITIES (c) + (d)	97.646	71.975	97.478	71.539					

STATEMENT OF CHANGES IN EQUITY				
Amounts in € Thousands				
	GROUP		COMPANY	
	31.12.2015	31.12.2014	31.12.2015	31.12.2014
Equity at the beginning of period (1.1.2015 and 1.1.2014 respectively)	37.932	38.174	37.726	38.116
Total income for the period after tax	469	1.619	672	1.472
Increase in share capital	-	189	-	189
(Decrease) in share capital	-	(2.050)	-	(2.050)
Net income recognized directly in equity	-	-	(147)	-
Dividend distribution to the parent	(147)	-	-	-
Balance at the end of period (31.12.2015 and 31.12.2014 respectively)	38.254	37.932	38.251	37.726

ADDITIONAL DATA AND INFORMATION				
1. The companies included in the consolidated financial statements of Quest Group, and their registered addresses, share of participation, consolidation method and the tax un-audited years, are presented in notes No. 2,33 and 35 of the Group's Consolidated Financial Statements.				
2. Although the Group has some investments in affiliate companies that may come up to 50% holding, the Group has not significant influence on them, since other shareholders are controlling them either individually or in agreement among them. Therefore, the Group classifies the aforementioned investments in the category "Available-for-sale financial assets".				
3. On February 17th 2012 a mortgage was registered on the property (land) - located at L. Athinou 114, of the company in favor of National Bank of Greece. On December the 2nd of 2015 this mortgage was eliminated.				
4. Number of employees on 31/12/2015: 465 for the Group, 458 for the company while on 31/12/2014 was: for the Group 474, for the company 467.				
5. The receivables outstanding balance of the Group and the Company from related parties on 31/12/2015, amount to € 175 thousands and € 401 thousands respectively, whereas the balance of payables amount to € 63 thousands and € 63 thousands respectively.				
6. The sales of the Group and the Company to related parties for the period from January 1st to December 31st 2015, amount to € 554thousands and € 880 thousands respectively whereas purchases amount to € 5.028 thousands and € 4.965 thousands respectively.				
7. The total fees paid to directors and senior management of the Group and the Company for the period from January 1st to December 31st 2015 amounted to € 380 thousands and € 380 thousands respectively.				
8. The Boards of Directors of «UniSystems Information Technology Systems Commercial SA» and its mother company «Quest Holdings SA» have decided, on the 6th of November 2015 and on the 22nd of March 2016, to establish a REIC, the share capital of which according to the provisions of law 2778/1999 must amount to at least € 25,000,000. The aforementioned companies are going to contribute in kind real estate/properties owned by them, according to the relevant valuation reports made by the competent valuers who have been appointed by the BoDs of the as above companies, as well as to contribute cash.				
The Company will contribute in kind a warehouse building of total surface area of 3.882,43 sq.m. (4.141,08 sq.m. including the semi-open ground floor), located at 65 Loutrou str., Menidi Attica and cash amounting to € 2.880 thousand.				
It is noted that the impact of the valuation of the under contribution property owned by the Company on its financial results and these of the Group for the year 2015 is € 595 thousand, valuation losses.				
The as above under contribution property is displayed within the financial statements of the Company in the financial account "Assets held for sale".				
9. The earnings per share were calculated based on the weighted average number of shares.				
10. The financial statements of "Unsystems Information Systems SA" are included in the consolidated financial statements of Quest Holding SA (whose registered office is located in Kallithea-Athens and which is the Company's sole shareholder, holding 100% of its share capital) of the Company on 31/12/2015, using the method of full consolidation.				
11. There is no pending litigation or arbitration proceedings which are expected to have a material effect on the Financial Statements of the company or of the Group.				
12. The total provisions on 31/12/ 2015 and 31/12/2014 are as follows : a) for tax un-audited years for the Group and the Company amount to €383 thousands and € 332 thousands respectively, b) for retirement benefit obligations for the Group and the Company amount to € 2.820 thousands and € 2.632 thousands, c) for slow moving inventories for the Group and the Company amount to € 2.380thousands and € 2.579 thousands d) for penalty clauses for the Group and the Company amount to € 50 thousands and € 50 thousands, and e) for the impairment of trade receivables for the Group and the Company amount to € 2.599thousands and € 2.676 thousands respectively.				
13. Events after the balance sheet date of issuance: A) On the 22.03.2016, the Board of Directors of the Company and the one of its mother company «Quest Holdings» have approved the revised valuation reports (the valuation reports before their revision were approved by the BoDs on the 21.12.2015) and the amendment of their decisions dated on the 6.11.2015, taking into consideration the new surveys of the under contribution properties, as well as the civil engineers' structural analysis of these properties, and have also approved a cash contribution to the share capital of the REIC. B) On March 28, 2016, the Company and its mother company "Quest Holdings" submitted a petition and the relevant documentation (under protocol number 3664 and 3665) to the Hellenic Capital Market Commission in order to achieve the relevant permission for the incorporation of BriQ Properties R.E.I.C. (as a REIC, as well as a self-managed Alternative Investments Organization).				

Kallithea, May 12th, 2016			
The Chairman of the Board of Directors	The Vice President	The Member of the Board of Directors	The Accounting Department Manager
Ioannis K.Loumakis ID. No. AK 082270	Apostolos M. Georgantzis ID. No. F 090096	Markos G. Bitsakos ID. No. AA 079768	Nikolaos D. Charisis ID. No. AH 101374 E.C.G. Licence No. 0008340/A' Class